

Q1–Q3 24

Factsheet

As of 5 November 2024

Krones at a glance

Krones offers machinery and systems for bottling and packaging and for beverage production. Innovative digitalisation and intralogistics solutions round out our portfolio. Krones' customers include breweries, beverage producers, and companies from the food, chemical, pharmaceutical, and cosmetic industries. Services are an important part of Krones' business model.

What makes Krones share an attractive investment?

- Krones is the market and technology leader
- Krones operates in markets with stable growth
- Krones is increasing its profitability
- Krones has a strong services business
- Krones has a strong position internationally
- Krones creates sustainable value

Krones in figures		1 Jan – 30 Sep	Change	1 Jan – 31 Dec	1 Jan – 31 Dec	1 Jan – 31 Dec	1 Jan – 31 Dec
		2024	year-on-year	2023	2022	2021	2020
Sales revenue	€ million	3,875	+11.2%	4,721	4,209	3,635	3,323
Order intake	€ million	4,116	+0.1%	5,377	5,783	4,316	3,307
Orders on hand at 30 September	€ million	4,364	+6.6%	4,122	3,466	1,893	1,211
EBITDA	€ million	391	+17.7%	457	373	313	133
EBITDA margin	%	10.1	+0.6 PP*	9.7	8.9	8.6	4.0
EBIT	€ million	268	+23.0%	291	230	171	-41
EBT	€ million	276	+17.1%	311	242	177	-37
EBT margin	%	7.1	+0.3 PP*	6.6	5.8	4.9	-1.1
Consolidated net income	€ million	201	+14.2%	225	187	141	-80
Earnings per share	€	6.35	+14.2%	7.11	5.92	4.47	-2.52
Capital expenditure for PP&E and intangible assets	€ million	106.2	+€18.5 million	163	118	105	94
Free cash flow	€ million	-33.9	+€246.7 million	-101	371	203	221
Net cash and cash equivalents at 30 September**	€ million	301.9	+€17.1 million	445	670	378	185
Equity ratio at 30 September	%	40.5	+0.7 PP*	38.3	38.3	39.8	39.4
ROCE	%	18.3	+1.3 PP*	16.3	14.1	10.0	-2.2
Working capital to revenue***	%	17.1	-0.2 PP*	17.8	19.0	24.8	28.3
Employees at 30 September							
Worldwide		20,025	+1,767	18,513	17,164	16,303	16,736
Germany		11,119	+566	10,654	10,130	9,821	10,364
Outside Germany		8,906	+1,201	7,859	7,034	6,482	6,372

* PP = percentage points **Cash and cash equivalents less debt ***Average of last 4 quarters

Filling and Packaging Technology segment

This is by far Krones' largest segment. It offers machines and lines for filling, labelling, packaging and conveying products. Machines and lines for producing preforms and PET containers as well as converting used plastic bottles into food-grade recycled material (PET recycling systems) are also part of this segment. In addition, the service business is an important part of the segment.

	2023	2022
Revenue (€ million)	3,924.8	3,497.3
EBITDA (€ million)	402.3	332.7
EBITDA margin (%)	10.3	9.5

Process Technology segment

This Krones segment supplies customers with machines and lines for producing and processing beer, soft drinks, fruit juices, milk, dairy drinks and alternative proteins. In addition to water treatment, the Process Technology segment also includes Evoguard and Ampco Pumps brand components as well as the service business.

	2023	2022
Revenue (€ million)	453.3	367.5
EBITDA (€ million)	34.7	20.4
EBITDA margin (%)	7.7	5.5

Intralogistics segment

Commencing in 2022, Krones reports on the Intralogistics business as a separate segment. In this segment, under subsidiary System Logistics, Krones provides the planning and design of fully automated warehousing, order-picking and material flow systems with high-speed feeders, conveyors and automated guided vehicle (AGV) systems. Services are an additional part of the segment.

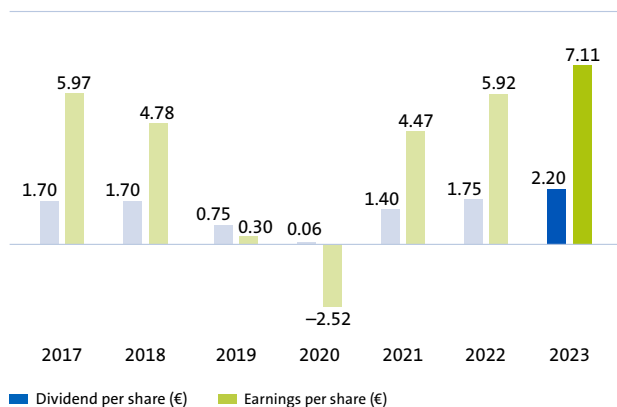
	2023	2022
Revenue (€ million)	342.6	344.5
EBITDA (€ million)	20.3	20.2
EBITDA margin (%)	5.9	5.9

Revenue by region 2023

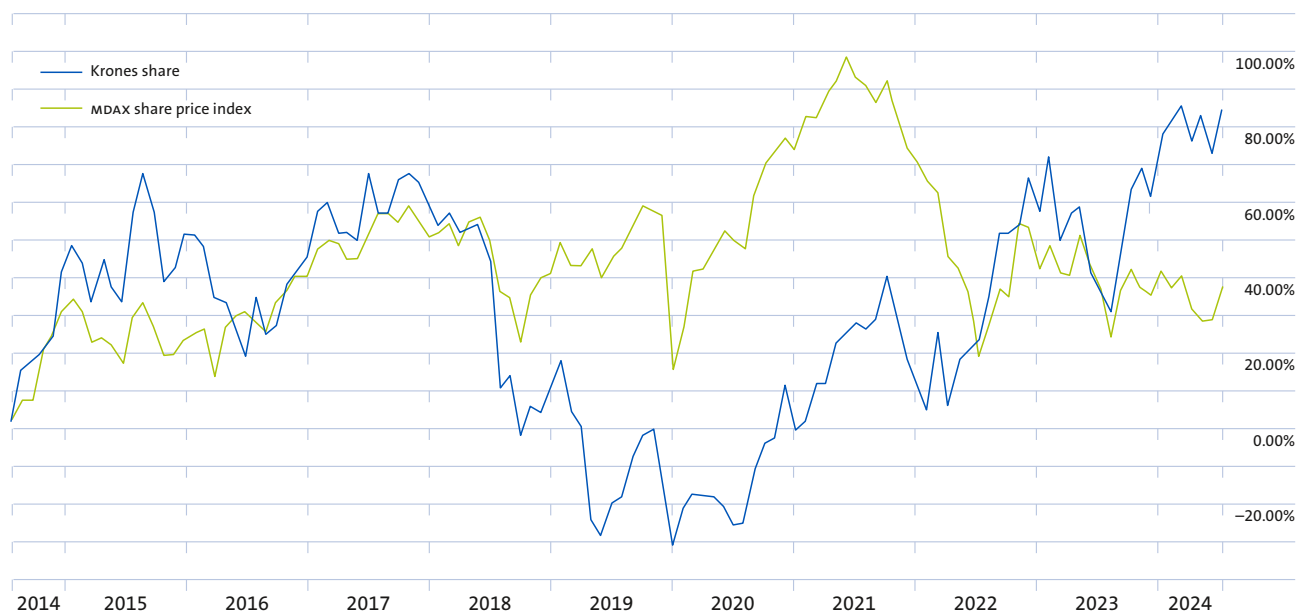
Share of consolidated revenue	2023	
	€ million	%*
Germany	452.4	9.6
Central Europe (excluding Germany)	265.1	5.6
Western Europe	617.1	13.1
Eastern Europe	196.5	4.2
Central Asia	43.1	0.9
Middle East/Africa	445.9	9.4
Asia-Pacific	682.0	14.4
China	349.8	7.4
North and Central America	1,193.7	25.3
South America/Mexico	475.2	10.1
Total	4,720.7	100.0

* Share of total revenue

Earnings and dividend per share



Krones share price appreciation in a 10-year comparison with the MDAX price index 1 October 2014 to 30 September 2024 (%)



Key data for the Krones share

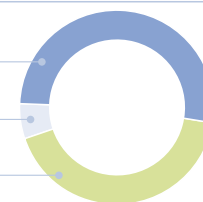
Number of shares	31,593,072
German securities identification number	633500
ISIN	DE 0006335003
XETRA ticker symbol	KRN
Index	MDAX
Market capitalisation at 30 September 2024	€4.08 billion
Krones share price at 30 September 2024	€129.00

Shareholder structure (as of 30 September 2024)

Familie Kronseder Konsortium GbR 51.9%

Familie Schadeberg 5.8%

Others 42.3%



Financial calendar

20 February 2025	Preliminary figures fiscal year 2024
20 March 2025	Annual Report as of 31 December 2024
9 May 2025	Quarterly statement as of 31 March 2025
27 May 2025	Annual General Meeting
30 July 2025	Interim Report as of 30 June 2025
7 November 2025	Quarterly statement as of 30 September 2025

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Company targets 2024

	Forecast 2024	9M 2024
Revenue growth	9–13%	11.2%
EBITDA margin	9.8–10.3%	10.1%
ROCE	17–19%	18.3%

Medium-term goals for 2028

Revenue	≈ €7.0 billion
EBITDA margin	11%–13%
ROCE	>20%