

H1/24

Factsheet

As of 31 July 2024

Krones at a glance

Krones offers machinery and systems for bottling and packaging and for beverage production. Innovative digitalisation and intralogistics solutions round out our portfolio. Krones' customers include breweries, beverage producers, and companies from the food, chemical, pharmaceutical, and cosmetic industries. Services are an important part of Krones' business model.

What makes Krones share an attractive investment?

- Krones is the market and technology leader
- Krones operates in markets with stable growth
- Krones is increasing its profitability
- Krones has a strong services business
- Krones has a strong position internationally
- Krones creates sustainable value

| Krones in figures | | 1 Jan – 30 Jun | Change | 1 Jan – 31 Dec | 1 Jan – 31 Dec | 1 Jan – 31 Dec | 1 Jan – 31 Dec |
|--|-----------|----------------|---------------|----------------|----------------|----------------|----------------|
| | | 2024 | year-on-year | 2023 | 2022 | 2021 | 2020 |
| Sales revenue | € million | 2,556 | +10.1% | 4,721 | 4,209 | 3,635 | 3,323 |
| Order intake | € million | 2,793 | +0.3% | 5,377 | 5,783 | 4,316 | 3,307 |
| Orders on hand at 30 June | € million | 4,359 | +10.9% | 4,122 | 3,466 | 1,893 | 1,211 |
| EBITDA | € million | 256 | +15.7% | 457 | 373 | 313 | 133 |
| EBITDA margin | % | 10.0 | +0.5 PP* | 9.7 | 8.9 | 8.6 | 4.0 |
| EBIT | € million | 179 | +24.7% | 291 | 230 | 171 | -41 |
| EBT | € million | 186 | +15.3% | 311 | 242 | 177 | -37 |
| EBT margin | % | 7.3 | +0.4 PP* | 6.6 | 5.8 | 4.9 | -1.1 |
| Consolidated net income | € million | 135 | +11.2% | 225 | 187 | 141 | -80 |
| Earnings per share | € | 4.27 | +11.1% | 7.11 | 5.92 | 4.47 | -2.52 |
| Capital expenditure for PP&E and intangible assets | € million | 72 | +12.4 Mio. € | 163 | 118 | 105 | 94 |
| Free cash flow | € million | -58.4 | +187.3 Mio. € | -101 | 371 | 203 | 221 |
| Net cash and cash equivalents at 30 June** | € million | 291 | -33.6 Mio. € | 445 | 670 | 378 | 185 |
| Equity ratio at 30 June | % | 38.5 | +0.8 PP* | 38.3 | 38.3 | 39.8 | 39.4 |
| ROCE | % | 18.8 | +1.5 PP* | 16.3 | 14.1 | 10.0 | -2.2 |
| Working capital to revenue*** | % | 17.4 | +0.2 PP* | 17.8 | 19.0 | 24.8 | 28.3 |
| Employees at 30 June | | | | | | | |
| Worldwide | | 19,534 | +1,788 | 18,513 | 17,164 | 16,303 | 16,736 |
| Germany | | 10,861 | +524 | 10,654 | 10,130 | 9,821 | 10,364 |
| Outside Germany | | 8,673 | +1,264 | 7,859 | 7,034 | 6,482 | 6,372 |

* PP = percentage points **Cash and cash equivalents less debt ***Average of last 4 quarters

Filling and Packaging Technology segment

This is by far Krones' largest segment. It offers machines and lines for filling, labelling, packaging and conveying products. Machines and lines for producing preforms and PET containers as well as converting used plastic bottles into food-grade recycled material (PET recycling systems) are also part of this segment. In addition, the service business is an important part of the segment.

| | 2023 | 2022 |
|---------------------|---------|---------|
| Revenue (€ million) | 3,924.8 | 3,497.3 |
| EBITDA (€ million) | 402.3 | 332.7 |
| EBITDA margin (%) | 10.3 | 9.5 |

Process Technology segment

This Krones segment supplies customers with machines and lines for producing and processing beer, soft drinks, fruit juices, milk, dairy drinks and alternative proteins. In addition to water treatment, the Process Technology segment also includes Evoguard and Ampco Pumps brand components as well as the service business.

| | 2023 | 2022 |
|---------------------|-------|-------|
| Revenue (€ million) | 453.3 | 367.5 |
| EBITDA (€ million) | 34.7 | 20.4 |
| EBITDA margin (%) | 7.7 | 5.5 |

Intralogistics segment

Commencing in 2022, Krones reports on the Intralogistics business as a separate segment. In this segment, under subsidiary System Logistics, Krones provides the planning and design of fully automated warehousing, order-picking and material flow systems with high-speed feeders, conveyors and automated guided vehicle (AGV) systems. Services are an additional part of the segment.

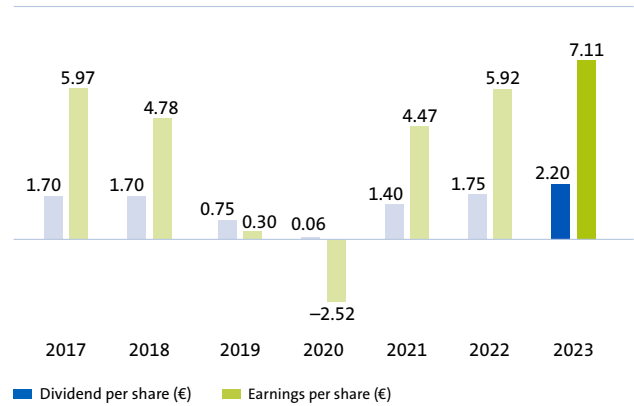
| | 2023 | 2022 |
|---------------------|-------|-------|
| Revenue (€ million) | 342.6 | 344.5 |
| EBITDA (€ million) | 20.3 | 20.2 |
| EBITDA margin (%) | 5.9 | 5.9 |

Revenue by region 2023

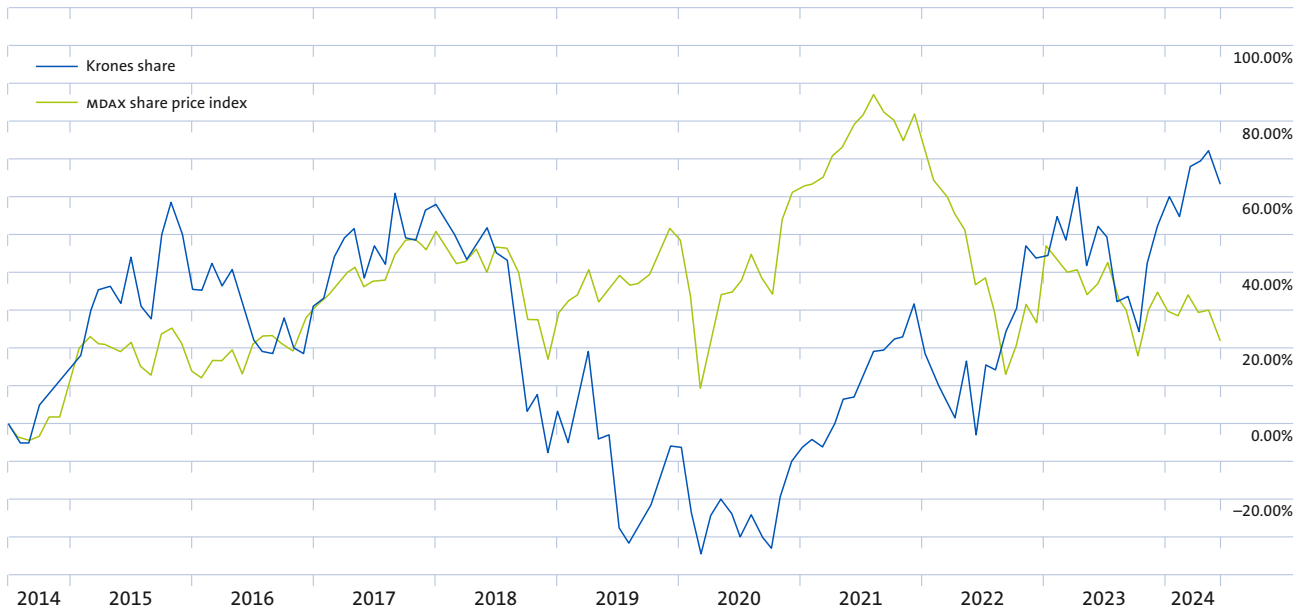
| Share of consolidated revenue | 2023 | |
|------------------------------------|----------------|--------------|
| | € million | %* |
| Germany | 452.4 | 9.6 |
| Central Europe (excluding Germany) | 265.1 | 5.6 |
| Western Europe | 617.1 | 13.1 |
| Eastern Europe | 196.5 | 4.2 |
| Central Asia | 43.1 | 0.9 |
| Middle East/Africa | 445.9 | 9.4 |
| Asia-Pacific | 682.0 | 14.4 |
| China | 349.8 | 7.4 |
| North and Central America | 1,193.7 | 25.3 |
| South America/Mexico | 475.2 | 10.1 |
| Total | 4,720.7 | 100.0 |

* Share of total revenue

Earnings and dividend per share



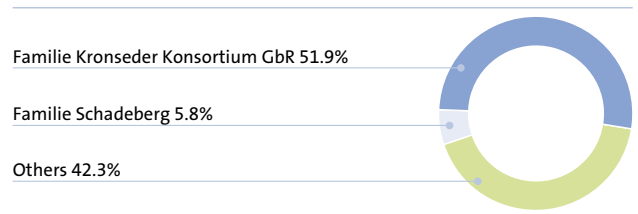
Krones share price appreciation in a 10-year comparison with the MDAX price index 1 July 2014 to 30 June 2024 (%)



Key data for the Krones share

| | |
|---|---------------|
| Number of shares | 31,593,072 |
| German securities identification number | 633500 |
| ISIN | DE 0006335003 |
| XETRA ticker symbol | KRN |
| Index | MDAX |
| Market capitalisation at 30 June 2024 | €3.70 billion |
| Krones share price at 30 June 2024 | €117.20 |

Shareholder structure (as of 30 June 2024)



Financial calendar

5 November 2024 Quarterly statement Q1–Q3 2024

Company targets 2024

| | Forecast 2024 | 6M 2024 |
|----------------|---------------|---------|
| Revenue growth | 9–13% | 10.1% |
| EBITDA margin | 9.8–10.3% | 10.0% |
| ROCE | 17–19% | 18.8% |

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Medium-term goals for 2028

| | |
|---------------|----------------|
| Revenue | ≈ €7.0 billion |
| EBITDA margin | 11%–13% |
| ROCE | >20% |