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Krones to continue profitable growth – medium-term targets set for 2028

- Krones today held a Capital Market Day for analysts and investors
- The Executive Board explained the company’s strategy and presented its medium-term targets
- Consolidated revenue is set to increase to €7 billion by 2028 (2023: €4.7 billion). The medium-term target for the EBITDA margin is between 11% and 13% (2023: 9.7%). Krones is aiming for ROCE of more than 20% by 2028 (2023: 16.3%).

Krones held a Capital Market Day for analysts and institutional investors today in Neutraubling. Key topics comprised the company’s strategy and growth prospects together with the presentation of the medium-term targets for 2028.

Krones’ markets benefit from megatrends such as world population growth and the expanding middle class. The Executive Board explained how the company is responding to customer needs and seizing the opportunities presented by the stable growth of the food and beverage market. A key growth driver for Krones here consists of sustainability and related environmental and climate concerns. Demand from Krones customers is sharply increasing for machines and systems that save resources and reduce carbon emissions. The company occupies a leading position here, providing future-ready products with which Krones delivers on its vision of supplying customers with “Solutions beyond tomorrow”. Krones’ Executive Board illustrated this with specific examples of innovative products. The Executive Board also provided analysts and investors attending the Capital Market Day with a comprehensive briefing on the company’s activities with regard to digitalisation and the expansion of Krones’ global footprint.

Krones sets medium-term targets for 2028

Krones will continue its profitable growth in the years ahead. This is reflected in the medium-term targets for 2028, which the Executive Board presented at the Capital Market Day. The company plans to increase consolidated revenue to €7 billion by 2028 (2023: €4.7 billion). Profitability is also set to improve. The medium-term target for the EBITDA margin is between 11% and 13% (2023: 9.7%). For the third financial target, return on capital employed (ROCE), Krones is aiming for more than 20% by 2028 (2023: 16.3%).

Krones has published the Capital Market Day presentation online at:

https://www.krones.com/media/downloads/CMD_2024.pdf

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